

FINANCE REPORT 21/22

NOTES

- **The regular, basic budget is 99.37% spent at the end of the year, so just within budget**
- **The receipts are at 112% as they include 4k of additional receipts for Asset Mapping Project, insurance claim for war memorial and a contribution from the cricket club towards the solicitor costs of a lease of land to the cricket club**
- **Project/irregular spend included election poll charges and money towards the solicitor costs of the lease of land (from earmarked res also a repair to the village clock coming from the general reserves.**
- **Budget lines over +/- 15%**
 - Room hire includes cost of Zoom in addition to extra committees and hire charges, planning and PFIC
 - Admin costs - less printing of papers for Cllrs, less mileage
 - Street lighting is seeing full savings from LED lights
 - Training costs are less due to less training attended, plus less changes of Councillors
 - Asset maintenance is 84% spent, more jobs done FOC and have not included clock repair of £1075, from gen res
 - Website/email costs lower due to less changes needed
- **Playing Field receipts 21/22 total £26236. This includes;**
£3347 hire income, £20621 grants and £2267 in donations

Playing Field payments total £20223 including a £10k payment for play equipment, offset against a grant recd last year.
It is easier to look over the last 2 years and forecast to end of April 2022 - the playing field receipts vs payments will be around £500 credit (this takes into account the phase 2 equipment going in, but no unforeseen expenditure regarding this)
- **Cash reserve levels at year end are £44600 but this includes earmarked reserves of £33910; for play equipment, election build up, infc and war memorial repair.** An old budget line of £150 for VPWP has been absorbed but is there.

At the end of March, cash reserves are therefore £33910 earmarked and £10690 general, however...

In April, there is £2886 grant left to be claimed and a electrical testing bill to pay of £1215, leaving adjusted general reserves of £12415

The remaining balance at the end of phase 2 of the playing field project will need to be transferred to the PF budget too.

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board