

Explanation of variances – pro forma

Name of smaller authority: **Easton on the Hill Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,922	17,439					
2 Precept or Rates and Levies	40,012	41,212	1,200	3.00%	NO		
3 Total Other Receipts	33,769	18,144	-15,625	46.27%	YES		Grant income last year totalled £15602 and this year only £7697. VAT reclaimed last year totalled £12173 and this year £3997 and this year there were hire income and donations totalling £230 more than last year and this year an insurance claim was received of £226.
4 Staff Costs	13,881	14,211	330	2.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	67,363	41,242	-26,141	38.79%	YES		Last year the project expenditure including pavilion refurb, speed devices and nature recovery totalled £36.5k, and this year project spend including grants for new equipment and election costs totalled £14633. The difference in VAT paid this year to last year is £3966 to £7187 and £1000 less expenditure last year on the grass cutting contract due to a new contractor.
7 Balances Carried Forward	17,439	21,342				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,439	21,342				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	257,166	269,575	12,419	4.83%	NO		
10 Total Borrowings		0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable